

MULTIVAC acquires a share in TVI

Wolfertschwenden, 10 January 2017 - With effect from 01.01.2017, MULTIVAC Sepp Haggenmüller SE & Co. KG will be acquiring a 49.9 % share in TVI Entwicklung und Produktion GmbH in Irschenberg.

TVI is the market leader in meat-portioning machines and complete portioning lines. By acquiring this share, MULTIVAC is taking a strategically important step in being able to offer in future complete production lines from one source.

TVI was founded in 2004 and has since developed into the leading manufacturer of equipment for portioning and further processing of meat. TVI's high level of innovation is shown in its wide range of products. This includes solutions for tempering, pressing and portioning, as well as equipment for winding grill sticks and manufacturing kebab skewers.

In future TVI will - wherever sensible - use MULTIVAC's strong sales and service network and thereby develop new sales markets. TVI and MULTIVAC are convinced, that they can be even better partners to their mutual customers. Particular focus will be placed on driving forward the integration and linking of TVI's products and MULTIVAC's packaging machines into complete lines with the highest possible level of automation, efficiency and machine availability.

TVI will continue in future to be run as an independent company by Michel Anton and Thomas Völkl, its joint partners and managing directors, and by its CEO, Boris Bachmeier. This means that the company will continue to focus on further development.

Due to their strong expansion, TVI and MULTIVAC will jointly invest in a new production and office building with a Demonstration and Customer Center. The inauguration of the new site in Bruckmühl is planned for the period between the end of 2017 and the start of 2018.

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About MULTIVAC

MULTIVAC is one of the leading providers worldwide of packaging solutions for food products of all types, life science and healthcare products as well as industrial items. The MULTIVAC portfolio covers virtually all customers' requirements in terms of pack design, output and resource efficiency, and it includes vacuum packaging machines, traysealers, thermoforming packaging machines, labellers, quality control systems and automation solutions - right up to turnkey lines. The MULTIVAC Group has approximately 5,000 employees worldwide, with some 1,900 based at its headquarters in Wolfertschwenden. With some 80 subsidiaries, the Group is represented on all continents. More than 1,000 sales advisors and service technicians throughout the world use their know-how and experience to the benefit of customers, and they ensure that all installed MULTIVAC machines are utilised to their maximum. Further information can be found at: www.multivac.com.

About TVI

With approximately 90 staff currently employed at its Irschenberg site, TVI develops and produces some 180 machines per year. TVI's customers typically portion steaks, schnitzel, roulades, chops and grill sticks for the entire retail and catering trade. TVI supplies both individual components and complete production lines, and its equipment ranges from freezing and tempering of meat right through to portioning machines and the automatic loading of finished portions into packs. TVI has a technological advantage, which provides the corner stone for growth, innovation and international reach. The company's testimonials cover virtually the entire world, particularly in Europe, USA, Russia, China, Japan, Latin America and Australia. TVI's innovative machines increase productivity and yield and reduce give-away, while providing the highest possible level of product flexibility. The intelligent line concepts guarantee a high degree of efficiency and machine availability.

Further information can be found at: www.tvi-gmbh.de

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